said merging or consolidating corporations or a new corporation under the laws of this State to be formed by means of such merger and consolidation, provided, the corporation resulting from said merger and consolidation shall be a corporation of the State of North Carolina; the directors, or a majority of them, of such corporations as desire to consolidate, may enter into an agreement signed by them, and under the corporate seals of the respective corporations, prescribing the terms and conditions of consolidation, the mode of carrying the same into effect, and stating such other facts as are necessary to be set out in the certificate of incorporation, as provided in this Chapter, as well as the manner and basis of converting the shares of each of the old corporations into stock of the new corporation, with such other details and provisions as are deemed necessary or desirable."

Conflicting laws repealed.

- SEC. 2. That all laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.
- SEC. 3. That this Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 1st day of February, 1939.

## S. B. 47 CHAPTER 6

AN ACT TO AMEND CHAPTER THREE HUNDRED FORTY-NINE, OF THE PUBLIC LAWS OF ONE THOUSAND NINE HUNDRED THIRTY-SEVEN, RELATING TO "THE LAW ENFORCEMENT OFFICERS' BENEFIT FUND".

The General Assembly of North Carolina do enact:

Section 1. That section three of Chapter three hundred forty-nine, Public Laws of one thousand nine hundred thirty-seven, be amended by striking out in line four, after the word "courts" and before the word "shall" in line five, the comma and the words "but excepting courts of justices of the peace,".

Said section is further amended by striking out in line twenty-three, after the word "court" and before the word "having" in line twenty-four, the comma and the words "excepting courts of justices of the peace".

- SEC. 2. That section nine of Chapter three hundred fortynine, Public Laws of one thousand nine hundred thirty-seven, be amended by striking out in line two, after the word "courts" and before the word "of", the comma and the words "excepting courts of justices of the peace,".
- SEC. 3. That section nine of Chapter three hundred fortynine, Public Laws of one thousand nine hundred thirty-seven,

Sec. 3, Ch. 349, Public Laws, 1937, amended, to require J. P.s to transmit monthly reports of convictions.

Sec. 9, Ch. 349, Public Laws, 1937, amended; provisions requiring assessment of \$1.00, applicable to J. P.s